

ABSTRACT OF THE DISCLOSURE

A bid-opening device 20 receives from each bidding device 10_m a
 bidding price index $\gamma_m = g(h^k(IV_m))$ (where IV_m is an initial value, h^k indicates
 k-times processing with a one-way function h and g is a one-way function)
 5 and its identifier ID_m . The received information is stored on a common
 bulletin board 25. $D_m = h^k(IV_m)$ (where $D_m = g(D_m)$ is generated with k set
 as the upper limit value K of the bidding price. The bulletin board 25 is
 checked for γ_m which matches this D_m . If no match is found, m is
 incremented by one, and the check for γ_m - D_m matching is made for each of m
 10 bidding devices. Upon completion of the matching for all the bidding
 devices, k is decremented by one, and a check is made for γ_m which
 matches $D_m = g(h^k(IV_m))$, and the index k for which they match is determined
 as the highest price bid. The bid-opening device 20 outputs that k and the
 identifier ID_m of γ_m .

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